



Community Opportunity News

► INFORMING THE COMMUNITY DEVELOPMENT FIELD

June 30, 2025

National Voice

President's Budget Proposal Threatens Key Affordable Housing Programs

The Trump Administration's FY 2026 budget blueprint proposes unprecedented cuts to federal housing and community development programs — slashing HUD's discretionary funding by more than 50%, from \$89 billion to \$43.5 billion. The proposal severely impacts or eliminates core programs such as the HOME Program, the Community Development Block Grants (CDBG), and rental assistance — including Housing Choice Vouchers and Project-Based Rental Assistance. The CDFI Fund would see its grant funding eliminated entirely, and rural housing programs under USDA would face similar rollbacks. The budget now moves to Congress, where appropriators will determine whether to adopt, reject, or revise the administration's proposal. View a [summary of staff and funding cuts](#) to HUD, USDA, CDFI Fund, and other agencies.

TAKE ACTION: Tell your representatives in the [U.S. House](#) and [Senate](#) to oppose the President's budget and share information about how these programs are serving their constituents. Advocacy over the coming weeks will be critical.

Republican Appropriators Raise Concerns About Cuts to HUD Budget

HUD Secretary Scott Turner testified before the House and Senate Appropriations Subcommittees on Transportation, Housing and Urban Development on June 10 and 11. During his testimony, the Republican subcommittee chairs both voiced significant concern with HUD's request for 43.6% less funding in FY26 than it has for FY25. They also raised concerns about HUD's proposal to merge its five largest housing assistance programs into one block grant to states — with 42% less funding than the programs collectively have in FY25 — and with their requests to eliminate the HOME Program and the CDBG program, while also cutting its homeless assistance and fair housing programs.

Senators Warn Against Fannie Mae and Freddie Mac Privatization

The Trump administration is pushing to privatize Fannie Mae and Freddie Mac, which support 70% of the U.S. mortgage market and have been in federal conservatorship since the 2008 financial crisis. Senate Democrats sent a letter to the Director of the Federal Housing Finance Agency expressing concern that privatization could prioritize investor profits over housing stability for millions of Americans. They also criticized the administration for failing to evaluate the impacts on mortgage rates and the broader housing market.

Convening



Power in Unity! Join Community Developers from Across the U.S.

With federal resources under threat and local communities facing disinvestment, it's critical for the community development field to come together — to support one another, innovate, and raise our united voices on Capitol Hill. We invite you to be part of the People & Places Conference on October 5–7 in Washington, DC.

Learn from community developers, partners, and philanthropists who are driving solutions and standing up for low-income communities nationwide. Tell Congress how vital community development organizations and federal funding are to their constituents during Capitol Hill Day. The first round of sessions has been announced, offering timely conversations and practical tools you can put to work back home. Don't miss this chance to stand together and build power. **Register by August 5 to secure early-bird savings.**

Explore the Conference

Our Midwest Caucus Met in St. Louis

Community Builders Network (CBN) of Metro St. Louis hosted Alliance members for our Midwest Caucus on June 25–26. We discussed strategies for navigating funding shifts, advancing housing policy, advocating effectively in the current moment, and using AI to build capacity. The convening included staff from CBN, the Ohio CDC Association, Community Economic Development Association of Michigan, Community Development Advocates of Detroit, Prosperity Indiana, and the Minnesota Consortium of Community Developers. Some members participated virtually. St. Louis Federal Reserve staff demonstrated the [Community Investment Explorer](#) — an interactive tool for examining the distribution of community and economic development capital at the state, regional and neighborhood levels.



Join Our Next Economic Development Peer-Learning Meeting



JULY 10 | 2 pm Eastern
Virtual Meeting

ECONOMIC DEVELOPMENT Peer-Learning Network

Government Partnerships & Business Counseling *Strategies for Small Business Success*

Are you working to expand economic opportunity in the community you serve? We invite you to participate in our [Economic Development Peer-Learning Network](#). Our June 10 virtual meeting will feature a presentation by the Minnesota Consortium of Community developers on partnering with state and local governments to support small businesses. You will also learn about their dynamic model for business counseling and have plenty of time to engage with peers from across the country on how these strategies can be applied in the communities you serve.

Register Now

Identity

Our Michigan Member Has a New Executive Director



Eddie N. Fakhoury became executive director [Community Economic Development Association of Michigan](#) (CEDAM) on June 16. With more than two decades of experience in community economic development, nonprofits, and public policy, Fakhoury is poised to lead CEDAM in advancing inclusive, community-driven change statewide.

Fakhoury brings deep experience from both government and nonprofit leadership roles. He expressed excitement about partnering with CEDAM's staff and board to serve Michigan communities and lead the organization into its next chapter.

Read His Bio

Research

The People's Practice Elevates Community-Centered Safety

[Safety for All Isn't a Privilege – It's a Prerequisite](#) explores how safety can be redefined not through punishment or policing, but through investment in care, culture, and community power. Essays, interviews, poetry, and visual art examine what makes people feel safe — and who is too often left out of dominant safety narratives. *The People's Practice* is a publication of ThirdSpace Action Lab, a partner in our Grounding Values in Research project. ThirdSpace will be leading a session on building equitable partnerships in the community development field at our [People & Places Conference](#).

Funding

Walmart's Spark Good Grants Invest in Local Communities

[Local grants](#) ranging from \$250 to \$5,000 support organizations that create opportunities, advance sustainability, strengthen communities, and advance racial equity in areas where Walmart and Sam’s Club operate. **The deadline is July 15.**

Funding Opportunities

- [Community development](#)
- [Affordable housing](#)
- [Creative places](#)
- [Healthy places](#)

Job Opportunities

View current [job postings](#).

To post a job opportunity on our website, contact Cierra Jones at Cjones@CommunityOpportunityAlliance.org. We request a \$25 donation from non-members.



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