

Small Business Development Services at MCCD

for the Community Opportunity Alliance

July 11, 2025



MISSION

MCCD works collectively to expand economic prosperity by investing in and stewarding community development resources.

ABOUT US

Minnesota Consortium of Community Developers (MCCD) is a state-wide association of nonprofit affordable housing and economic development organizations and a CDFI, committed to expanding wealth building opportunities and advancing racial and economic justice.

MCCD carries out its work in

FOUR CORE PROGRAM AREAS



1 Small Business Development

In collaboration with government partners and development organizations, we support emerging entrepreneurs, small businesses, and community groups by providing the technical assistance, coaching, and resources they need to launch, grow, convert and sustain their enterprises.



2 Lending

With loan products ranging from micro-loans to larger development financing, we help borrowers overcome systemic barriers to economic prosperity and access flexible, affordable capital that meets their needs.



3 Policy & Advocacy

We work alongside our members to identify gaps in existing programs, advocate for new policies and investments, and advance solutions that create equitable economic opportunities.



4 Field Building

We strengthen the community development field by addressing structural gaps, fostering collaboration, and expanding knowledge, resources, and influence.

MCCD History and Partnerships

- In 1989, 11 member organizations incorporate as a 501©3 Minnesota nonprofit corporation. The Consortium began its first multi-neighborhood micro loan program for small business in Minneapolis shortly after it was incorporated.
- In 2007, MCCD expanded its service areas to include the 7-county metro.
- In 2011, MCCD launched the O2B program in four Hennepin County municipalities to provide support and guidance to entrepreneurs, enabling its staff of professionals to serve as their advisors, advocates, and partners.
- As a result of its immediate impact, O2B attracted interest from neighboring communities and counties and the program expanded its service area. Today, the program serves the entire seven-county Metro area, including the core cities of Minneapolis and Saint Paul and 141 suburban communities.



MCCD History and Partnerships

- In 2021, MCCD expanded its advisory services and lending to include support for shared ownership enterprises in the 7-county metro-area.
- In 2022, we helped design and pass Minnesota's *Community Wealth-Building Grant Pilot Program* (HF3733), securing \$3M+ from the Minnesota Department of Employment and Economic Development to expand culturally responsive technical assistance and low-interest financing for BIPOC-, immigrant-, low-income-, and disability-led cooperatives, employee-owned businesses, and land trusts.
- That same year, we partnered with the Minnesota Department of Human Services to pilot a \$1.7M grant program supporting employee-owned cooperatives in the HCBS sector, advancing a sector-based strategy to address workforce shortages and build equitable ownership.
- These partnerships enabled MCCD to bring shared ownership advising and lending statewide, reaching urban, rural, and tribal communities.



Open to Business & Shared Ownership Program Features

- **1-on-1 or Group-Based Support**
- **Free to Entrepreneurs and Community Groups** through partnerships with local government partnerships and the State of Minnesota.
- **Workshops & Webinars** for collaborative learning
- **Support for All Business Stages** – from idea to growth
- **Objective, 3rd-Party Business Advising**
- **No Pre-Qualifications** – open to most entrepreneurs (excluding nonprofits, investment-only, or illegal businesses)
- **Language Support Available** in Spanish, Somali, and Hmong



No-Cost Business Consulting

Our experienced advisors provide confidential coaching and support

- Business and strategic planning
- Marketing and communications planning
- Regulatory, licensing, bookkeeping, accounting, and tax assistance
- Financial management support and assessment
- Loan readiness assessment and support
- Direct lending & access to governmental and community financing options
- Loan packaging for private financing
- Referrals to critical professional services



Loan Program

Loan Products

Each loan is going to be different for *your specific needs*.

Our Business Advisors and Loan Officers are here to connect you with the right loan application to your needs

- **Credit Builder Loans: \$240-\$500**
- **Micro Loans: Up to \$50,000**
- **Loans to growing businesses: Up to \$350,000**
- **Shared Ownership Loan Fund: Up to \$350,000**

MCCD also offers **Fee Based Lending** and **ITIN Lending**

Loan Program

Terms

Loans terms depend on the type of loan and results of underwriting

- Financing Range: \$5,000 to \$350,000*
- Interest Rates: 4%-7% interest rates
- Loan Term: 3-10 year terms, interest-only periods available
- Amortization: Up to 25 years*
- Loan Fee: 1%

- **No minimum credit scores**
- **No credit checks or personal guarantees required for shared ownership borrowers**
- **No prepayment penalty**





Metropolitan Consortium
of **Community** Developers

**We're happy to answer
any questions!**

Language Assistance

Our business advisors speak
English, Spanish, Somali, and
Hmong.

Contact Us

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