



# People & Places COLLABORATIVE

**COMMUNITY POWER | FAIR FUNDING DISTRIBUTION & DATA | ACCOUNTABILITY**

*We represent community development organizations across the nation that are committed to creating conditions where residents can shape the destiny of their neighborhoods, securing their long-term stability, health, and prosperity.*

## AFFORDABLE HOUSING

### PROTECT & EXPAND THE LOW-INCOME HOUSING TAX CREDIT (LIHTC)

**Ask:** Support legislative efforts to strengthen LIHTC and ensure its effectiveness in expanding affordable housing.

- Ensure LIHTC remains a strong tool for attracting private investment in affordable housing.
- Push for a lower bond guarantee and an increased LIHTC ceiling to 12.5% to expand affordable housing opportunities.
- Support lowering the bond guarantee from 50% and raising the LIHTC ceiling to 12.5% to enhance affordability.

### PASSAGE OF THE NEIGHBORHOOD HOMES INVESTMENT ACT (NHIA)

**Ask:** Pass NHIA to provide gap funding for revitalizing distressed communities and increasing homeownership stability.

- Promote NHIA as a market-driven solution for revitalizing distressed communities.
- Educate lawmakers and build bicameral support by highlighting NHIA's potential to attract private investment and strengthen homeownership and community revitalization.
- Advocate for a 20% set-aside for community development organizations.

### HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

**Ask:** Secure sustained HOME funding and implement reforms to improve access and nonprofit capacity, as outlined in HUD's January 6, 2025 Final Rule.

- Secure \$1.5B for FY26 HOME funding to strengthen nonprofit capacity in addressing housing challenges.
- Protect the Set-Aside for Community Development Housing Organizations (CHDOs).
- Streamline CHDO eligibility guidelines to reduce administrative burden.

### OPPORTUNITY ZONES

**Ask:** Ensure the Opportunity Zone program's incentives directly support equitable and impactful investments in underserved areas.

- Ensure Opportunity Zone incentives drive equitable investment in underserved areas.
- Define the types of projects eligible for financing under Opportunity Zones more narrowly to discourage outsized investment in market-rate housing.



## **COMMUNITY DEVELOPMENT**

### **COMMUNITY REINVESTMENT ACT (CRA)**

**Ask:** Defend the CRA's statutory intent, reflect current financial trends, and protect under-invested communities.

- Ensure legal clarity around the CRA-related injunction to avoid delays in implementation and modernization.
- Advocate for updated CRA regulations that align with financial trends while protecting under-invested communities.

### **COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS (CDFIs)**

**Ask:** Secure stable funding for the CDFI Fund and streamline processes to increase accessibility.

- Provide \$324 million to the CDFI Fund to carry out its mission as directed by Congress.
- Advocate for streamlined applications and increased funding flexibility for CDFI.

### **COMMUNITY ECONOMIC DEVELOPMENT (CED) PROGRAM**

**Ask:** Ensure continued funding for CED programs to foster local economic growth and stability.

- Secure funding for the CED Program to strengthen local economic initiatives.

### **INSURANCE SOLUTIONS FOR AFFORDABLE HOUSING DEVELOPMENT**

**Ask:** Address insurance barriers impacting affordable housing development and promote federal solutions.

- Educate federal stakeholders on insurance barriers affecting affordable housing projects.
- Highlight opportunities where the federal government can support innovative insurance solutions.

## **SMALL BUSINESS**

### **SUPPORT THE SMALL BUSINESS ADMINISTRATION (SBA) MICROLOAN PROGRAM**

**Ask:** Reauthorize and strengthen the SBA to protect SBA microloan funding to ensure small businesses maintain access to essential capital.

- Provide \$110M or more for the Microloan program.
- Invest \$41M or more in technical assistance to ensure short- and long-term success for entrepreneurs.
- Expand lender eligibility for intermediaries offering in-language and culturally responsive services to reach entrepreneurs across geographic areas.

*For more information about the People & Places Collaborative*

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