



Community Opportunity News

▶ INFORMING THE COMMUNITY DEVELOPMENT FIELD

January 29, 2026

National Voice

Continuum of Care NOFO from Biden Era Reissued by HUD

On January 9, HUD reopened the FY 2024-2025 Continuum of Care notice of funding opportunity (NOFO) with a February 9 deadline. HUD reverted back to previous funding requirements in order to comply with a court order amid ongoing lawsuits. HUD's notice states that they anticipate being able to select awards no later than late March.

For decades, the Continuum of Care program has been the largest source of federal funding for homelessness assistance. Reopening the [FY 2024-25 NOFO](#) provides a positive, though temporary, step forward in protecting the stability of these life-saving programs and initiatives.

[View HUD's Notice](#)

CDFI Fund Announces \$10 Billion in New Market Tax Credit Awards

The Community Development Financial Institutions (CDFI) Fund recently allocated \$10 billion in New Market Tax Credit authority to 142 Community Development Entities. Investment capital will flow through these financial intermediaries to support small businesses, health care facilities, manufacturing, and community infrastructure in low-income communities. The awards, announced in late December, cover allocation rounds for 2024 and 2025.

The 142 allocation recipients are listed on pages 6-10 of the Award Book.

[View the Awardees](#)

Impacts of Federal Funding Uncertainty Explored

During the first year of the Trump administration, community development organizations have been navigating uncertainty around federal funding, rising development costs, the future of the Community Reinvestment Act and other federal programs, among other challenges. When we consulted our [Community Development Voice representatives](#) to understand what organizations are experiencing on the ground, we heard a nuanced story. While the worst disruptions have not materialized, uncertainty is shaping decisions about services, staffing, and development planning. Uneven funder communication adds to the challenge. Yet, resilience remains strong as community development organizations adapt

thoughtfully and stay grounded in their missions. Our executive director, Frank Woodruff, wrote a blog to share what we learned.

[Read "Uncertainty Is the Crisis"](#)

Capacity

Indiana Member Partners with FHLBank Indianapolis on Heirs Property Initiative

The Federal Home Loan Bank of Indianapolis announced a new program to resolve and prevent ongoing heirs' property issues in Indiana on December 29. Heirs' property refers to land or property passed down among family members without a formal will or estate plan. Our member — Prosperity Indiana — will administer the program in partnership with Indiana Legal Services and FHLBank Indianapolis, following a \$500,000 grant provided by the Bank. "Helping families protect and preserve their homes is essential to creating and maintaining generational wealth as well as thriving communities," said Aspen Clemons, Executive Director Prosperity Indiana.

[Learn About the Heirs' Property Initiative](#)

Thank You to AmeriCorps VISTA Cierra Jones



[Cierra Jones](#) will complete her term as an AmeriCorps VISTA at the Community Opportunity Alliance on February 9. We are grateful to her for strengthening our communications processes and products, including our newsletter, social media, the People & Places website. She also reinvigorated the Communications Peer Group, boosting engagement by organizing ten thoughtfully-designed meetings that will continue into 2026.

Cierra brought insights from her previous work at local community development nonprofits and FEMA. As she transitions from VISTA service, Cierra is interested in pursuing opportunities in community outreach and partnerships.

Identity

Report Shows How CDCs Preserve Naturally-Occurring Affordable Housing

Our member — the Massachusetts Association of Community Development Corporations (MACDC) — released the new report [Here Today, Here Tomorrow.](#) It demonstrates how community development corporations play a critical, and often underrecognized, role in preserving *naturally-occurring affordable housing (NOAH)*. As rents rise and private-market properties face increasing pressure to convert to higher-cost units, community development corporations (CDCs) are sometimes the only actors positioned to acquire and stabilize these buildings before affordability is lost. The report highlights how CDCs use mission-driven ownership, long-term affordability strategies, and tenant-centered approaches

to preserve existing housing at a scale and cost that new construction cannot match. In the midst of an ongoing housing crisis, MACDC's findings reinforce that preserving NOAH is not incidental work, it is core to the field's impact and essential to keeping communities stable.

[Read News Coverage](#)

Field Calendar Provides Professional Development Opportunities

Our Community Development Field Calendar is a one-stop hub for trainings, conferences, and events across the field. Check out these events and more:

- [Meeting the Moment: Practical Resilience for Nonprofits](#)
Interactive virtual seminar on February 18 from 9:30 am to 12:00 pm (Eastern Time)
Presented by the Ohio CDC Association and the Pro Bono Partnership of Ohio, this seminar will equip nonprofit leaders with practical financial, governance, legal, and human-centered strategies to build resilience in uncertain times.
- [How Immigration Enforcement Impacts Small Business](#)
Webinar on February 18 from 1:30 to 2:30 pm (Eastern Time)
Hosted by the California Community Economic Development Association, National Small Business Advisory Council, and Insight Center, the webinar will feature Matthew Lopas, Director of State Advocacy & Technical Assistance for the National Immigration Law Center.

[Explore the Calendar](#)

[Submit Your Events](#)

Convening



Why Place Matters in Public Policy: A Student's Blog

“Place is more than geography: it is identity, opportunity, and belonging. This conviction was fiercely reinforced at the [People and Places Conference](#) hosted by [five national community development organizations](#),” wrote Vannia Yalan in her recent *Policy Perspectives* blog post. A master’s student at

George Washington University, Yalan discusses insights she gained about the importance of place-based policy approaches that prioritize local strategies — and how policies that ignore place risk reproducing inequality. She relates them to her public policy training as well as lived experiences in her native Peru, Vancouver and Washington, DC.

[Read Yanan's Blog](#)

Funding

[Lead Hazard Reduction Capacity Building Grant Program](#)

HUD | Deadline February 26

Provides more than \$4.4 million dollars to help jurisdictions build the infrastructure for comprehensive lead hazard control programs in eligible privately-owned rental or owner-occupied housing. While these grants are for government entities, one of the key program components is “Developing key partnerships/subgrantees such as: faith-based, health departments, coalitions, or other community-based organizations.”

[CenterPoint Energy Foundation](#)

CenterPoint | Deadline February 13 and July 17 | Indiana, Minnesota, Ohio and Texas only

Education proposals, which include workforce development, will be accepted through February 13. Community Vitality proposals, which include affordable housing, will be accepted from June 15 – July 17. Priority will be given to programs serving low- to moderate-income families and under-represented populations.

Funding Opportunities

- [Community development](#)
- [Affordable housing](#)
- [Creative places](#)
- [Healthy places](#)

Job Opportunities

View current [job postings](#).

To post a job opportunity on our website, contact Cierra Jones at Cjones@CommunityOpportunityAlliance.org. We request a \$25 donation from non-members.



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